

**RATES OF TAX - INDIVIDUALS, SPECIAL TRUSTS, INSOLVENT AND DECEASED ESTATES**

Year of assessment ending 28 February 2010	
Taxable income	Rates of tax
0 – 132 000	18% of each R1
132 001 – 210 000	23 760 + 25% of amt > 132 000
210 001 – 290 000	43 260 + 30% of amt > 210 000
290 001 – 410 000	67 260 + 35% of amt > 290 000
410 001 – 525 000	109 260 + 38% of amt > 410 000
525 001 and above	152 960 + 40% of amt > 525 000
Year of assessment ending 28 February 2007	
Taxable income	Rates of tax
0 – 100 000	18% of each R1
100 001 – 160 000	18 000 + 25% of amt > 100 000
160 001 – 220 000	33 000 + 30% of amt > 160 000
220 001 – 300 000	51 000 + 35% of amt > 220 000
300 001 – 400 000	79 000 + 38% of amt > 300 000
400 001 and above	117 000 + 40% of amt > 400 000

Year of assessment ending 28 February 2009	
Taxable income	Rates of tax
0 – 122 500	18% of each R1
122 501 – 195 000	21 960 + 25% of amt > 122 500
195 001 – 270 000	40 210 + 30% of amt > 195 000
270 001 – 380 000	62 710 + 35% of amt > 270 000
380 001 – 490 000	101 210 + 38% of amt > 380 000
490 001 and above	143 010 + 40% of amt > 490 000
Year of assessment ending 28 February 2006	
Taxable income	Rates of tax
0 – 80 000	18% of each R1
80 001 – 130 000	14 400 + 25% of amt > 100 000
130 001 – 180 000	26 900 + 30% of amt > 160 000
180 001 – 230 000	41 900 + 35% of amt > 220 000
230 001 – 300 000	59 400 + 38% of amt > 300 000
300 001 and above	86 000 + 40% of amt > 400 000

Year of assessment ending 29 February 2008				
Taxable income		Rates of tax		
0 – 112 500		18% of each R1		
112 501 – 180 000		20 250 + 25% of amt > 112 500		
180 001 – 250 000		37 125 + 30% of amt > 180 000		
250 001 – 350 000		58 125 + 35% of amt > 250 000		
350 001 – 450 000		93 125 + 38% of amt > 350 000		
450 001 and above		131 125 + 40% of amt > 450 000		
Year	Tax rebates		Tax thresholds	
	Primary rebate	Secondary rebate	Under 65 years	Over 65 years
<b>2010</b>	9 756	5 400	54 200	84 200
<b>2009</b>	8 280	5 040	46 000	74 000
<b>2008</b>	7 740	4 680	43 000	69 000
<b>2007</b>	7 200	4 500	40 000	65 000
<b>2006</b>	6 300	4 500	35 000	60 000

Interest & foreign dividend exemption	2010	2009	2008	2007	2006
Local interest exemption for individuals under 65 years of age	21 000	19 000	18 000	16 500	15 000
Local interest exemption for individuals 65 years of age or older	30 000	27 500	26 000	24 500	22 000
Foreign interest and foreign dividend exemption (applies first to foreign dividends)	3 500	3 200	3 000	2 500	2 000



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COMPANIES AND CLOSE CORPORATIONS (Year of assessment ending on 31 March of)	2010	2009	2008	2007	2006
Companies (other than entities below)	28%	28%	29%	29%	29%
Non-resident companies with a branch in the Republic or SA sourced income (not subject to STC)	33%	33%	34%	34%	34%
Personal service providers/ Labour brokers/ Employment companies	33%	33%	34%	34%	34%
STC payable on "net amount " of dividend declared	10%	10%	12,5% to 30/09/07 then 10%	25% to 13/03/06 then 12,5%	25%
Trusts (other than special trusts) for years of assessment ending on 28 February	40%	40%	40%	40%	40%

#### TURNOVER TAX MICRO BUSINESSES

As from 1 March 2009, a simplified turnover-based tax system will be implemented for small sole proprietors, partnerships, and incorporated businesses with a turnover less than R1 million per year.

This turnover-based presumptive tax system will be elective. After joining the system, qualifying businesses will be required to remain in the system for a minimum of three years (provided they remain within the monetary threshold). Once a business has elected to migrate out of the system, it will not be able to migrate back for a period of three years. Personal services rendered under employment-like conditions and professional services will be excluded from this tax system.

Turnover	Rates of tax
0 – 100 000	Nil
100 001 – 300 000	1% of the amount over 100 000
300 001 – 500 000	2 000 + 3% of the amount over 300 000
500 001 – 750 000	8 000 + 5% of the amount over 500 000
750 001 – 1 000 000	20 500 + 7% of the amount over 750 000

#### TAXATION OF SMALL BUSINESS CORPORATIONS

Year	Turnover	0%	10%	Thereafter
2010	14 000 000	1 to 54 200	54 201 to 300 000	28% of the amount over 300 001
2009	14 000 000	1 to 46 000	46 001 to 300 000	28% of the amount over 300 001
2008	14 000 000	1 to 43 000	43 001 to 300 000	29% of the amount over 300 001
2007	14 000 000	1 to 40 000	40 001 to 300 000	29% of the amount over 300 001
2006	6 000 000	1 to 35 000	35 001 to 250 000	29% of the amount over 250 001



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Capital Gains tax	2010	2009	2008	2007	2006
Annual exclusion	17 500	16 000	15 000	12 500	10 000
Primary residence excl	R1,5 m	R1,5 m	R1,5 m	R1,5m	R1m
Exclusion on death	120 000	120 000	120 000	120 000	60 000
Relief (small business)	750 000	750 000	750 000	750 000	500 000

Donations & Estate	2010	2009	2008	2007	2006
Don tax rate	20%	20%	20%	20%	20%
Don tax exemption	100 000	100 000	100 000	50 000	30 000
Est duty rate	20%	20%	20%	20%	20%
Est duty abatement	R3,5m	R3,5 m	R3,5 m	R2,5m	R1,5m

Travel allowance	2010	2009	2008	2007	2006
Travel allowance subject to PAYE	60%	60%	60%	60%	50%
Maximum vehicle value	400 000	400 000	360 000	360 000	360 000
Deemed maximum km per annum	32 000	32 000	32 000	32 000	32 000
Deemed private km	18 000	18 000	18 000	18 000	16 000

Company car	2010	2009	2008	2007	2006
Taxable value per month – 1 <sup>st</sup> car	2,5%	2,5%	2,5%	2,5%	2,5%
Taxable value per month – 2 <sup>nd</sup> car	4%	4%	4%	4%	4%

DEEMED EXPENSES 2009/2010				
Vehicle cost	Fixed	Fuel	Repairs	
0 – 40 000	14 672	58,6	21,7	
40 001 – 80 000	29 106	58,6	21,7	
80 001 – 120 000	39 928	62,5	24,2	
120 001 – 160 000	50 749	68,6	28,0	
160 001 – 200 000	63 424	68,8	41,1	
200 001 – 240 000	76 041	81,5	46,4	
240 001 – 280 000	86 211	81,5	46,4	
280 001 – 320 000	96 260	85,7	49,4	
320 001 – 360 000	106 367	94,6	56,2	
360 001 – 400 000	116 012	110,3	75,2	
Exceeds 400 000	116 012	110,3	75,2	

DEEMED EXPENSES 2007/2008				
Vehicle cost	Fixed	Fuel	Repairs	
0 – 40 000	15 364	47,3	22,5	
40 001 – 60 000	20 910	49,4	26,2	
60 001 – 80 000	25 979	49,4	26,2	
80 001 – 100 000	31 513	54,8	30,5	
100 001 – 120 000	36 978	54,8	30,5	
120 001 – 140 000	41 771	54,8	30,5	
140 001 – 160 000	47 512	57,2	39,8	
160 001 – 180 000	52 629	57,2	39,8	
180 001 – 200 000	58 334	65,9	43,8	
200 001 – 220 000	64 591	65,9	43,8	
220 001 – 240 000	69 072	65,9	43,8	
240 001 – 260 000	74 777	65,9	43,8	
260 001 – 280 000	79 918	69,3	52,5	
280 001 – 300 000	85 440	69,3	52,5	
300 001 – 320 000	88 793	69,3	52,5	
320 001 – 340 000	95 218	69,3	52,5	
Exceeds 340 001	100 011	77,1	68,0	

DEEMED EXPENSES 2006				
Vehicle cost	Fixed	Fuel	Repairs	
0 – 40 000	14 489	34,5	21,6	
40 001 – 60 000	19 869	36,2	22,4	
60 001 – 80 000	25 068	36,2	22,4	
80 001 – 100 000	30 893	40,7	27,8	
100 001 – 120 000	35 578	40,7	27,8	
120 001 – 140 000	40 732	40,7	27,8	
140 001 – 160 000	46 157	45,0	37,7	
160 001 – 180 000	51 930	45,0	37,7	
180 001 – 200 000	57 332	51,1	41,6	
200 001 – 220 000	63 287	51,1	41,6	
220 001 – 240 000	68 697	51,1	41,6	
240 001 – 260 000	74 287	51,1	41,6	
260 001 – 280 000	78 992	53,9	49,8	
280 001 – 300 000	83 744	53,9	49,8	
300 001 – 320 000	88 854	53,9	49,8	
320 001 – 340 000	94 332	53,9	49,8	
340 001 – 360 000	99 240	59,8	65,5	
Exceeds 360 001	99 240	59,8	65,5	